

संदर्भ सं. / Ref. No: 02/ROK/SALE/13258/2024
Loan No. 32581250001196

दिनांक / Date: 02/07/2024

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

15 days E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Kakinada Vakalapudi Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **24/07/2024**, for recovery of **Rs.47,43,961.19/- (Rupees Forty Seven Lakhs Forty Three Thousand Nine Hundred Sixty one and Paise Nineteen only)** as on 30/06/2024 + Further interest and other charges etc. due to Kakinada Vakalapudi Branch(13258) of Canara Bank from **borrowers 1) M/s Suresh Chicken represented by its Prop Seekolu Venkata Ramana 2) Mr.Seekolu Venkata Ramana, S/o Seekolu Surya Rao & Guarantor/s: 1) Mr. Sujatha Seekolu, W/o S Venkata Ramana 2) Mr.Vemula Rajendra Kumar, S/o Sita Rama Murthy.**

➤ **For property – I: (Land to an extent of 544.11 Sq.Yards)**

The reserve price will be **Rs.78,50,000/- (Rupees Seventy Eight Lakhs Fifty Thousand only)** and the earnest money deposit will be **Rs.7,85,000/- (Rupees Seven Lakhs Eighty Five Thousand only)**. The Earnest Money Deposit shall be deposited on or before **22/07/2024** by 04:00 pm.

➤ **For property – II: (Land & building to in an extent of 280 Sq. Yards)**

The reserve price will be **Rs.45,50,000/- (Rupees Forty Five Lakhs Fifty Thousand only)** and the earnest money deposit will be **Rs.4,55,000/- (Rupees Four Lakhs Fifty Five Thousand only)**. The Earnest Money Deposit shall be deposited on or before **22/07/2024** by 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

Sl No	Immovable	Title Holder
1.	PROPERTY NO.1 East Godavari District, Kakinada Sub Registry, Kakinada Rural Mandal, Vakalapudi Gram Panchayath, Vakalapudi Village, S.No: 189/1B/2, House site to an extent of 544.11 Sq.yards Within the following Boundaries East: Land of Gubbala Pasuvula Rao and Palivela Seetharatnam West : Remaining site in this survey number sold by executants to others South : Land of Palivela Seetharathnam North : Layout Road of Harijana Colony	Mrs. Seekolu Sujatha W/o Seekolu Venkata Ramana
2.	PROPERTY NO.2 East Godavari district, Kakinada Rural mandal, Sarpavaram sub registry , vakalapudi Village, vakalapudi Gram panchayath, Survey No 205, Plot no :47, D.No 3-248, FCI Colony, Vakalpudi, Kakinada Rural mandal Residential Building in an extent of 280 sq.yards with in the following boundaries East: 40 feet width Road	Mr Vemula Rajendra Kumar S/o Sitarama Murthy



West : Plot no :46 site

North : 33 feet Width Road

South : Plot no: 48 site

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, **Vakalapudi Branch** Canara Bank, Ph. No. 9440905121 during office hours on any working day.

कृते केनरा बैंक For CANARA BANK

अधिकृत अधिकारी / Authorised Officer

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

Place: Kakinada
Date: 02/07/2024



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02/07/2024

1.	Name and Address of the Secured Creditor	:	Canara Bank, Vakalapudi Branch, Mobile No. 9440905121 e-mail: cb13258@canarabank.com
2.	(i) Name and Addresses of the Borrower(s) : 1.M/s Suresh Chicken Prop Seekolu Venkata Ramana Opp Ambedkar Statue Main Road Vakalapudi Kakinada, Andhra Pradesh – 533005 2.Mr.Seekolu Venkata Ramana S/o Seekolu Surya Rao D.No. 2-69, Near Gram Panchayat Vakalapudi, Kakinada Andhra Pradesh – 533005	:	(ii) Name and Addresses of the Guarantor(s) : 1.Mr. Sujatha Seekolu W/o Venkata Ramana D.No. 2-69, Near Gram Panchayat Vakalapudi, Kakinada Andhra Pradesh – 533005 2.Mr.Vemula Rajendra Kumar S/o Sita Rama Murthy D.No 3-248, FCI Colony Vakalapudi, Kakinada Andhra Pradesh-533005
3.	Total liabilities as on 30/06/2024	:	Rs.47,43,961.19/- (Rupees Forty Seven Lakhs Forty Three Thousand Nine Hundred Sixty one and Paisa Nineteen only)
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	24/07/2024 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Property – 1 :Rs.78,50,000/- (Rupees Seventy Eight Lakhs Fifty Thousand only) Property – 2 : Rs.45,50,000/- (Rupees Forty Five Lakhs Fifty Thousand only)
6.	Other terms and conditions:		
	(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, from 16/07/2024 to 22/07/2024 between 11 A.M to 4.00P.M.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Vakalapudi Branch (13258) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Vakalapudi Branch, A/c No. 209272434 IFSC Code: CNRB0013258 on or before 22/07/2024 by 4.00 P.M.		
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd. , Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna , Mobile: 9948182222, E-mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.		
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 22/07/2024 before 4.00 PM, to Canara Bank , Vakalapudi Branch , Mobile No. 9440905121, by hand or by email cb13258@canarabank.com		
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.		



- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- (g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- (h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 25,000 /- (Rupees Twenty Five Thousand only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- (k) **For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- (l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Vakalapudi Branch (13258) who, as a facilitating centre, shall make necessary arrangements.
- (o) For further details contact Chief Manager, **Canara Bank, Vakalapudi Branch**. Telephone Nos. 9440905121, e-mail: cb13258@canarabank.com or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com, Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

Place: Kakinada
Date: 02/07/2024



प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)